

## **19-695 Minimum Foundation Program**

### **Agency Description**

The Minimum Foundation Program is the mechanism by which all students in public elementary and secondary schools are assured of a minimum program of education. The funds for this purpose are equitably allocated according to a formula adopted by the State Board of Elementary and Secondary Education and approved by the Legislature.

The Minimum Foundation Program has only one program, the Minimum Foundation Program. Therefore, the mission and goals of the Minimum Foundation Program are the same as those listed for the Minimum Foundation Program in the program description that follows.

## AGENCY BUDGET SUMMARY

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$2,191,379,980	\$2,230,313,816	\$2,230,313,816	\$2,295,183,598	\$2,322,542,182	\$92,228,366
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	196,594,275	212,595,033	212,595,033	201,328,800	201,328,800	(11,266,233)
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
<b>TOTAL MEANS OF FINANCING</b>	<b>\$2,387,974,255</b>	<b>\$2,442,908,849</b>	<b>\$2,442,908,849</b>	<b>\$2,496,512,398</b>	<b>\$2,523,870,982</b>	<b>\$80,962,133</b>
EXPENDITURES & REQUEST:						
Minimum Foundation Program (MFP)	\$2,387,974,255	\$2,442,908,849	\$2,442,908,849	\$2,496,512,398	\$2,523,870,982	\$80,962,133
<b>TOTAL EXPENDITURES AND REQUEST</b>	<b>\$2,387,974,255</b>	<b>\$2,442,908,849</b>	<b>\$2,442,908,849</b>	<b>\$2,496,512,398</b>	<b>\$2,523,870,982</b>	<b>\$80,962,133</b>
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>